
PETROFAC LIMITED

ENVIRONMENTAL POLICY

Vision

Petrofac will be recognised as a company that maximizes energy efficiency, minimizes greenhouse gas emissions from its activities and conducts business in an environmentally responsible manner.

Commitment

The Petrofac Board of Directors has ultimate responsibility for environmental performance and is committed to the achievement of environmental excellence. Petrofac and its business units are therefore committed to:

- conducting its business in an environmentally responsible manner, consistent with its 'Horizon Zero' initiative which aims to eliminate all incidents within the company
- promoting a strong culture of leadership in environmental matters
- encouraging all employees to share our environmental commitments and take personal responsibility for protecting the environment
- complying with all applicable environmental laws, regulations, relevant standards, and compliance obligations
- minimising our impact on the environment through pollution prevention, minimising waste and emissions and the efficient use of energy and other natural resources
- support international and national initiatives to address climate change and taking actions to reduce greenhouse gas emissions
- transparency in the reporting of the Company's environmental performance and sharing of knowledge
- setting objectives and targets for continual improvement with auditing and monitoring of performance

Objectives

To meet this commitment at Group level, Petrofac will:

- develop and maintain Petrofac minimum standards and expectations
- publish regular performance reports and openly discuss our environmental performance with internal and external stakeholders
- periodically review the suitability and effectiveness of this policy, our management systems, targets and objectives

Each Petrofac business unit will:

- provide suitable resources for the protection of the environment
- develop and maintain environmental management systems that comply with ISO 14001, the International Standard for Environmental Management Systems
- provide appropriate training to all employees to enable them to carry out their work with due respect and care for the environment
- engage with clients, contractors and suppliers to deliver a high standard of environmental performance

Responsibility and implementation

Environmental protection is a line responsibility that starts with the Group Chief Executive and flows down through the line management structure to front line employees performing work. Every leader at Petrofac is responsible for proactively leading the management of risks to the environment with their teams. Every Petrofac employee is responsible for making themselves aware of the risks to the environment in their work area and to proactively play their part in reducing these risks. All employees are empowered to speak up if they have any environmental concerns.

Sami Iskander, Chief Executive Officer

31 January 2022

