
PETROFAC LIMITED

ASSET INTEGRITY MANAGEMENT POLICY

Vision

Petrofac will be recognised as a company that responsibly manages asset integrity risks across all facilities that we design, construct or operate.

Commitment

Petrofac's Board of Directors has the ultimate responsibility for integrity management and assurance and is committed to achieving excellence in integrity management. Petrofac and its business units are therefore committed to:

- minimising asset integrity risks as part of our 'Horizon Zero' initiative, which aims to eliminate all incidents within the company
- promoting a strong asset integrity leadership culture
- encouraging all employees to share our asset integrity commitments and take personal responsibility for protecting assets
- understanding the sources of integrity risks and managing them effectively
- maintaining and applying appropriate standards and mitigating risks
- transparency in the reporting of the Company's integrity assurance performance
- sharing of integrity assurance knowledge

Objectives

To meet this commitment at Group level, Petrofac will:

- implement a systematic approach to integrity management and assurance
- measure, appraise and report on integrity management performance
- periodically review the suitability and effectiveness of this policy, our management systems, targets and objectives

Each Petrofac business unit will:

- provide competent resources for asset integrity management
- implement a systematic approach to integrity management and assurance, aligned with Group requirements
- manage critical systems to ensure they perform as intended
- have access to an appropriate technical authority infrastructure
- maintain safe systems of work
- manage change in a controlled manner
- engage with clients, contractors and suppliers to jointly manage asset integrity

Responsibility and implementation

Asset Integrity is a line responsibility that starts with the Group Chief Executive and flows down through the line management structure to front line employees performing work. Every leader at Petrofac is responsible for proactively managing asset integrity risks with their teams. Every Petrofac employee is responsible for making themselves aware of the potential integrity risks in their work area and to proactively play their part in reducing these risks. All employees are empowered to speak up if they have any asset integrity concerns.