

Petrofac announces launch of Practice Statement Letter

Petrofac today announces that Petrofac Limited (“PL”) and Petrofac International (UAE) LLC (“PIUL”) and together with PL, the “**Plan Companies**”) have executed and published a practice statement letter dated 24 December 2024 (the “**Practice Statement Letter**”) in connection with implementing the Restructuring that was announced on 22 December 2024 via two parallel restructuring plans under Part 26A of the UK Companies Act 2006 (each a “**Restructuring Plan**” and together, the “**Restructuring Plans**”). A simplified version of the Practice Statement Letter has also been executed and published by PL addressing specifically the impact of the Restructuring on certain shareholder claims (the “**Shareholder Practice Statement Letter**”).

The Practice Statement Letter is addressed to the Plan Creditors (as defined in the Practice Statement Letter) and the Shareholder Practice Statement Letter is addressed to the Shareholder Claimants (as defined in the Shareholder Practice Statement Letter). Creditors are encouraged to read the Practice Statement Letter which is available online through the website <https://deals.is.kroll.com/petrofac> (the “**Plan Website**”) and, if applicable, the Shareholder Practice Statement Letter which is available online through the website <https://deals.is.kroll.com/petrofac-fsma-shareholders> (the “**Shareholder Plan Website**”), in each case set up by Kroll Issuer Services Limited as Information Agent in connection with the Restructuring Plans. Creditors will need to contact the Information Agent at petrofac@is.kroll.com to receive a password to access the Plan Website and at petrofac-fsma@is.kroll.com to receive a password to access the Shareholder Plan Website, in each case to view the Practice Statement Letter and, if applicable, the Shareholder Practice Statement Letter. The Practice Statement Letter outlines the Plan Companies’ proposed Restructuring Plans, their proposed effects and the next steps for creditors. The Shareholder Practice Statement Letter outlines the Restructuring Plan proposed by PL only, how it proposes to impact Shareholder Claimants specifically and what next steps are relevant to the Shareholder Claimants.

The Practice Statement Letter and the Shareholder Practice Statement Letter are also available for inspection at the offices of Kroll Issuer Services Limited, at The Shard, 32 London Bridge Street, London, SE1 9SG, United Kingdom.

Creditors should contact the Information Agent at petrofac@is.kroll.com or, if they are a shareholder creditor at petrofac-fsma@is.kroll.com with any questions on accessing the Practice Statement Letter and, if applicable, the Shareholder Practice Statement Letter – including to request provision of a hard copy.

CREDITORS ARE ENCOURAGED TO REVIEW THE PRACTICE STATEMENT LETTER AND, IF APPLICABLE, THE SHAREHOLDER PRACTICE STATEMENT LETTER (COPIES OF WHICH ARE AVAILABLE AT [HTTPS://DEALS.IS.KROLL.COM/PETROFAC](https://deals.is.kroll.com/petrofac) AND [HTTPS://DEALS.IS.KROLL.COM/PETROFAC-FSMA-SHAREHOLDERS](https://deals.is.kroll.com/petrofac-fsma-shareholders) (AS APPLICABLE)) AND SEEK THEIR OWN LEGAL AND FINANCIAL ADVICE SHOULD THEY HAVE ANY QUERIES IN RELATION TO THEIR CONTENTS

Further information

For further details on the proposed restructuring and its terms, please refer to Petrofac’s previous announcement on 22 December 2024 regarding its entry into the Lock-Up Agreement.

Contact details of the Lock-Up Agent / Information Agent are as follows:

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG

Email: petrofac@is.kroll.com / petrofac-fsma@is.kroll.com

Website: <https://deals.is.kroll.com/petrofac> / <https://deals.is.kroll.com/petrofac-fsma-shareholders>

Attention: Petrofac team

Date: 24 December 2024