

NOTICE TO PLAN CREDITORS OF CHANGE TO DATE OF CONVENING HEARING AND LAUNCH OF SUPPLEMENTAL PRACTICE STATEMENT LETTER

NOTICE IS HEREBY GIVEN by Petrofac Limited (“PL”) and Petrofac International (UAE) LLC (“PIUL” and, together with PL, “**Petrofac**”) of a change in the proposed date of the Convening Hearing (as defined in the Practice Statement Letter and the Shareholder Practice Statement Letter) to be held in connection with implementing the restructuring that was announced on 23 December 2024 by way of two parallel restructuring plans under Part 26A of the UK Companies Act 2006 and issued pursuant to a practice statement letter dated 24 December 2024 (the “**Practice Statement Letter**”) and a separate standalone practice statement letter dated 24 December 2024 which contains information on how the restructuring plan impacts certain shareholder claims (the “**Shareholder Practice Statement Letter**”).

As set out in the Notice to Plan Creditors of Change to Dates of Convening and Sanction Hearings, the Convening Hearing and the Sanction Hearing were expected to be held on 25 February 2025 and 26 March 2025, respectively. **The date of the Convening Hearing has now been revised (with the support of Petrofac’s financial creditors) and is expected to take place on 28 February 2025.**

The date of the Sanction Hearing, 26 March 2025, remains unchanged.

The precise details, including the time and location of the Convening Hearing, will be notified to Plan Creditors by Petrofac by being made available on the Plan Website at <https://deals.is.kroll.com/petrofac> and the Shareholder Plan Website at <https://deals.is.kroll.com/petrofac-fsma-shareholders> **only**. No separate notification(s) shall be delivered to individual Plan Creditors in this respect.

Details of the Convening Hearing will only be confirmed by the Court closer to the hearing date, which may be as late as the day immediately before the Convening Hearing. Plan Creditors are advised to regularly monitor the Plan Website and the Shareholder Plan Website (as applicable) for further updates.

NOTICE IS ALSO HEREBY GIVEN by Petrofac of its intention to launch a supplemental practice statement letter on or around 21 February 2025 (the “**Supplemental Practice Statement Letter**”). The Supplemental Practice Statement Letter will contain information on certain changes to the proposed restructuring as a result of developments since the Practice Statement Letter was issued. **Plan Creditors should therefore read the Supplemental Practice Statement Letter in full.**

None of the updates which will be set out in the Supplemental Practice Statement Letter have any direct impact on the proposed compromise of the Shareholder Claims. However, Shareholder Claimants are encouraged to read the Supplemental Practice Statement Letter in full alongside the Shareholder Claimants Practice Statement Letter and the Practice Statement Letter to understand the broader terms of the restructuring.

The Supplemental Practice Statement Letter contains financially sensitive information. As such, whilst some Shareholder Claimants previously received the Practice Statement Letter and Shareholder Claimants Practice Statement Letter in hard-copy, given the financial sensitivity contained therein, the Supplemental Practice Statement Letter will be made available to Plan Creditors on the Plan Website at <https://deals.is.kroll.com/petrofac> and the Shareholder Plan Website at <https://deals.is.kroll.com/petrofac-fsma-shareholders> **only** subject to Plan Creditors

agreeing to appropriate confidentiality and disclaimer language when accessing the document via the relevant website. No separate notification(s) shall be delivered to individual Plan Creditors in this respect. Plan Creditors are advised to regularly monitor the Plan Website and the Shareholder Plan Website (as applicable) for further updates. Hard-copies of the Supplemental Practice Statement Letter will only be made available on request and subject to the Plan Creditor agreeing to enter into an appropriate confidentiality agreement.

Further information

If you have any questions, please contact the Information Agent at:

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Website: <https://deals.is.kroll.com/petrofac> / <https://deals.is.kroll.com/petrofac-fsma-shareholders>

Attention: Petrofac team

Date: 21 February 2025