

# PETROFAC LIMITED ASSET INTEGRITY MANAGEMENT POLICY

## Vision

Petrofac will be recognised as a company that responsibly manages asset integrity risks across all facilities that we design, construct, or operate.

## Commitment

Petrofac is committed to achieve excellence in asset integrity management, where asset integrity is the sum of design integrity, technical integrity, and operating integrity efforts to prevent major accidents (which may also be known as process safety). Petrofac and its business units are therefore committed to:

- minimising asset integrity risks;
- promoting a strong asset integrity leadership culture;
- encouraging all employees to share asset integrity knowledge and take personal responsibility for protecting assets;
- understanding the sources of integrity risks and managing them effectively;
- maintaining and applying appropriate standards and mitigating risks; and
- transparency in the reporting of Petrofac's integrity assurance performance.

## Objectives

To meet this commitment, we:

- implement a systematic approach to asset integrity management and assurance;
- measure, appraise and report on asset integrity management performance;
- provide competent resources for asset integrity management;
- manage critical systems to ensure they perform as intended;
- have access to an appropriate technical authority infrastructure;
- maintain safe systems of work;
- manage change in a controlled manner;
- engage with clients, contractors, and suppliers to jointly manage asset integrity; and
- periodically review the suitability and effectiveness of this policy, our management systems targets and objectives.

## Responsibility and implementation

Asset Integrity is a line responsibility that starts with the Group Chief Executive and flows down through the line management structure to front line employees performing work. Every leader at Petrofac is responsible for proactively managing asset integrity risks with their teams. Every Petrofac employee is responsible for making themselves aware of the potential integrity risks in their work area and to proactively play their part in reducing these risks. All employees are empowered to speak up if they have any asset integrity concerns.



**Tareq Kawash**  
Group Chief Executive