
PETROFAC LIMITED

SECURITY POLICY

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Vision

Petrofac shall create a safe and secure working environment for everybody who has the potential to be affected by our activities. Company assets shall be secured and protected against misuse, fraud and other illegal activities.

Commitment

The Petrofac Board of Directors has ultimate responsibility to provide a safe and secure working environment. This responsibility and the Board's commitment to the achievement of security excellence are foundations of our business management system. Petrofac and its business units are therefore committed to:

- promoting a culture in which all employees share this commitment
- a target of zero security incidents
- creating a secure business environment
- minimising business loss and disruption
- transparency in the reporting of the Company's security performance

Objectives

To meet this commitment each Petrofac business unit will:

- develop and implement a systematic approach to security within the regulatory and other requirements of the countries in which we operate and in accordance with the appropriate national and international standards
- assess and monitor security risks, threats and travel arrangements to those locations where we operate
- ensure formal security measures and controls are in place to effectively manage identified security risks and threats at every location where Petrofac business is undertaken
- ensure appropriate response procedures are in place and regularly tested to minimise the impact of any security incident or emergency
- measure, appraise and report on security performance
- provide appropriate security training to employees and actively promote security awareness
- report and investigate all incidents that have occurred due to a breach in security
- empower all our employees to refrain from actions that they consider a threat to security
- engage with sub-contract companies and suppliers who endeavour to ensure that their security standards match our own
- periodically review the suitability and effectiveness of this policy, our management systems, targets and objectives

Responsibility and implementation

Responsibility for compliance with this policy lies with the Group Chief Executive, the Group Chief Operating Officer, the Chief Executive of Energy Developments and their respective business unit Managing Directors. It is also the responsibility of individuals to endeavour to be aware of possible security risks and to take measures commensurate with the environment, in which they live, work and travel. Petrofac's business units will implement this policy through their documented business management system and conduct periodic audits/reviews to verify compliance and promote continual improvement.