
PETROFAC LIMITED

INTEGRITY ASSURANCE POLICY

.....

Vision

Petrofac will be acknowledged by our industry as a standard setter in integrity assurance. We will provide a safe working environment for all operations which are designed, constructed, operated, managed or supported by Petrofac. This will be visible across our diverse workforces in all our operational environments.

Commitment

Petrofac's Board of Directors has the ultimate responsibility for integrity assurance. To this end the Board has set the appropriate standards for all aspects of our diverse business including; design, construction, modifications, operations, maintenance, well management, commissioning and decommissioning. Petrofac and its business units are therefore committed to:

- promoting a culture in which all employees share this commitment
- understanding the sources of integrity risks and managing them effectively
- maintaining the appropriate standards and mitigating to prevent undesired events
- transparency in the reporting of the Company's integrity assurance performance

Objectives

To meet this commitment each Petrofac business unit will:

- develop and implement a systematic approach to integrity assurance management within the regulatory and other requirements of the countries in which we operate and in accordance with the appropriate national and international standards
- manage critical systems to ensure they perform as intended
- provide an appropriate technical authority infrastructure
- maintain effective and robust safe systems of work
- effectively manage change throughout all our working environments
- provide a structured operational risk and assurance model
- measure, appraise and report on integrity assurance performance
- provide appropriate training for all staff to enable them to carry out their work in a competent manner
- engage with sub-contracted companies and suppliers who, when appropriate, endeavour to ensure that their integrity assurance standards match our own
- periodically review the suitability and effectiveness of this policy, our management systems, targets and objectives

Responsibility and implementation

Responsibility for compliance with this policy lies with the Group Chief Executive, the Group Chief Operating Officer, the Chief Executive of Energy Developments and their respective business unit Managing Directors. It is also the responsibility of individuals to endeavour to highlight any possible integrity assurance risks and to help reduce these at the locations where they work. Petrofac's business units will implement this policy through their documented business management system and conduct periodic audits/reviews to verify compliance and promote continual improvement.