

PETROFAC LIMITED BUSINESS CONTINUITY POLICY

Vision

Petrofac recognises that the unexpected could and may be encountered by our operations, the effect of which may result in business disruption. Thus, implementing a robust Business Continuity Programme is essential for the safeguarding of our business. Petrofac will actively promote company resilience so that following any disruptive incident there is an orderly resumption of normal business operations with a minimum impact on our people, clients, business operations and reputation.

Commitment

We are committed to:

- ensuring the Business Continuity Programme aligns with the organisation's objectives and processes;
- ensuring the Business Continuity Programme is adequately resourced;
- reviewing the Business Continuity Programme regularly;
- ensuring an incident is managed within Petrofac's Risk Appetite and business operations are restored within the defined Recovery Time Objectives.

Objectives

To meet this commitment, Petrofac will:

- establish and maintain a Business Continuity Programme that aligns with industry good practice and leading standards;
- establish management oversight via the Executive Committee in which Business Continuity management roles and responsibilities are clearly defined and communicated;
- develop Group Business Continuity performance standards and management practices to ensure a systematic approach to Business Continuity management;
- monitor compliance with this Policy and its associated Standard; and
- ensure all plans are regularly exercised so they may be effective and efficiently implemented in response to incidents.

Responsibility and implementation

Business Continuity is a line management responsibility that starts with the Group Chief Executive and flows down through the line management structure to front line employees.

Each Petrofac location will develop and maintain the appropriate Plans to support the effective implementation of this Policy and associated Standards; will analyse business services and identify prioritised activities that require additional risk treatment; and will implement this Policy through their documented business management systems and conduct periodic reviews to verify compliance and promote continual improvement. This policy applies to all operating companies and service lines within Petrofac Limited and all partnerships or Joint Ventures over which Petrofac has management control.



Tareq Kawash
Group Chief Executive